



PAPAPANAGIOTOU S.A. - "DROMEAS"

INDUSTRIAL JOINT-STOCK COMPANY OF COMMERCE AND AGENCIES

Number of General Commercial Register 114048152000 (Register Number of Joint Stock Companies 11045/06/B/86/10)

COMPANY'S HEADQUARTERS: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKONAS SERRES

DETAILS AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2023 TO JUNE 30, 2023 Pursuant to Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The figures and information illustrated below, derived from the financial statements, provide a general information about the financial position and results of "PAPAPANAGIOTOU S.A. - DROMEAS" and of the Group of companies "PAPAPANAGIOTOU S.A. - DROMEAS". We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the audit report of the external auditor and the financial statements are presented, according to the International Financial Reporting Standards.

COMPANY DETAILS

Website: www.dromeas.gr
 Approval Date of the Financial Statements: 29th of September 2023
 Composition Board of Directors: President and CEO: Athanasios K. Papapanagiotou
 Vice President & Non Executive Member: Grigorios B.Zarotiadis, Executive Members: Konstantinos A. Papapanagiotou, Stavroula A. Papakostantinou Non Independent Non Executive Members: Panagiotis A. Panagiotakakis, Stavros P. Iosifidis.
 Certified Auditor Accountant: Andreas H. Sofis ((Register Number of the Body of Certified Auditors Accountants 47771)
 Auditing Firm: Grant Thornton A.E. ((Register Number of the Body of Certified Auditors Accountants 127)
 Type of Auditor's Report: With Consent

BALANCE SHEET (consolidated and non consolidated) amounts in thousand €					STATEMENT OF CHANGES IN SHAREHOLDER EQUITY (consolidated and non consolidated) amounts in thousand €				
ASSETS	The Group		The Company		Total equity capital at beginning of period (1/1/23 and 1/1/22 respectively)	The Group		The Company	
	30/6/2023	31/12/2022	30/6/2023	31/12/2022		1/1-30/6/2023	1/1-30/6/2022	1/1-30/6/2023	1/1-30/6/2022
Non current tangible fixed assets	34.407	34.789	31.137	31.436	29.019	28.137	29.663	28.793	
Intangible assets	158	158	118	114	(256)	450	(325)	441	
Other non-current assets	790	744	3.859	3.833	-	-	-	-	
Inventories	14.572	14.994	14.313	14.785	-	-	-	-	
Advances for inventories purchase	12.149	11.853	12.772	12.400	9	11	-	-	
Trade receivables	3.396	3.754	2.807	3.314	28.772	28.598	29.338	29.233	
Other current assets	65.471	66.293	65.006	65.882					
TOTAL ASSETS									
EQUITY CAPITAL & LIABILITIES									
Share capital	10.763	10.763	10.763	10.763					
Other equity capital	17.833	18.088	18.575	18.900					
Total Equity Capital of Parent Company's Holders (a)	28.596	28.851	29.338	29.663					
Minority interest (b)	176	168	-	-					
Total Equity capital (c) = (a)+(b)	28.772	29.019	29.338	29.663					
Long - term loan liabilities	14.253	15.484	14.253	15.434					
Deferred long - term tax liabilities	3.790	3.450	3.566	3.226					
Provisions / Other long-term liabilities	2.118	2.130	1.497	1.503					
Short - term loan liabilities	10.476	10.171	10.375	10.070					
Other short - term liabilities	6.062	6.040	5.976	5.986					
Total liabilities(d)	36.699	37.275	35.667	36.219					
TOTAL EQUITY CAPITAL AND LIABILITIES (c) + (d)	65.471	66.293	65.006	65.882					

INCOME STATEMENT (consolidated and non consolidated) amounts in thousand €				
Turnover	The Group		The Company	
	1/1-30/6/2023	1/1-30/6/2022	1/1-30/6/2023	1/1-30/6/2022
Gross profit / (Loss)	14.827	11.696	14.737	11.588
Profit / (Loss) before Taxes	4.568	3.872	4.448	3.762
Profit / (Loss) after Taxes (A)	111	422	45	411
Equity Holders of Mother Company	(247)	450	(325)	441
Minority Interest	(256)	450	(325)	441
Other total earnings after taxes (B)	9	-	-	-
Consolidated total income after taxes (A) + (B)	-	-	-	-
Equity Holders of Mother Company	(247)	450	(325)	441
Minority Interest	(256)	450	(325)	441
Profit / (loss) after taxes per share (in €)	9	-	-	-
Proposed Dividend	-	-	0,0000	0,0000
Profit / (loss) before taxes, interest and investment results and total depreciation	1.766	1.594	1.604	1.509

CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thousand €				
Operational Activities	The Group		The Company	
	1/1-30/6/2023	1/1-30/6/2022	1/1-30/6/2023	1/1-30/6/2022
Profit/(loss) before taxes (continuing activities)	111	422	45	411
Plus / minus adjustments for :				
Depreciation	703	631	614	566
Provisions	18	99	18	99
Debt interest and related costs	930	516	922	508
Returns (income, expenses, profit, loss) from investment activity	(47)	(31)	(26)	(40)
Plus/minus adjustments concerning changes in working capital accounts or related to operating activities:				
Increase (decrease) in inventories	421	(2.078)	472	(1.833)
Increase/decrease in other receivables	(988)	178	(946)	544
Increase/decrease in liabilities (excluding loans)	(10)	185	(45)	(340)
Total of cash flow (inflows - outflows) from operating activities (a)	1.138	(78)	1.054	(85)
Investment Activities				
Purchase of tangible and intangible fixed assets and other investments	(363)	(594)	(361)	(603)
Proceeds from the sales of tangible and intangible assets	18	3	18	3
Interest received	2	0	2	0
Increase/(decrease) in other long - term receivables	3	-	(1)	-
Total of cash flow (inflows - outflows) from investment activities (b)	(339)	(591)	(341)	(601)
Financing Activities				
Proceeds from issued/received loans	7.803	7.565	7.796	7.565
Paid Interest	(925)	(516)	(918)	(508)
Loan Repayments	(8.727)	(7.427)	(8.672)	(7.377)
Total of cash flow (inflows - outflows) from financing activities (c)	(1.849)	(378)	(1.794)	(319)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(1.051)	(1.047)	(1.082)	(1.005)
Cash and cash equivalents at beginning of period	3.036	2.961	2.786	2.755
Cash and cash equivalents at end of period	1.986	1.914	1.704	1.750

ADDITIONAL FIGURES AND INFORMATION

- The Group of companies that are included in the consolidated financial statements with their addresses and the percentage of ownership are as follows:
Full consolidation method

PAPAPANAGIOTOU S.A. - DROMEAS, Industrial Area of Serres	Mother Company
K.E.M. A.B.E.E., ΒΙΠΕ. Σερρών	92,54%
DROMEAS B.G. OOD, Sofia Bulgaria	100,00%

No changes in the incorporation method have occurred and there are no companies or / and joint ventures not included in the consolidated Financial Statements.
- Basic accounting principles apply as per Balance Sheet of 31/12/2022
- For the fixed assets and mechanical equipment of the company and the group, we refer to the notes of the semi-annual Financial Report.
- The number of employees in the group and the company is:

	The Group		The Company	
	1/1-30/6/2023	1/1-30/6/2022	1/1-30/6/2023	1/1-30/6/2022
Employees (at mentioned period)	68	59	66	56
Workers (at mentioned period)	256	240	242	218
Total	324	299	308	274
- There are no litigations under dispute or under arbitration of judicial or administrative bodies, that may have important repercussion in the financial position of the Company and the Group.
- Detailed information on the amounts of provisions for bad debts, unaudited fiscal years and other provisions, both for the group and for the company, are listed in the corresponding notes of the semi-annual Financial Report.
- The amounts of purchases and sales from the beginning of the fiscal year and the balances of assets and liabilities at the end of the current fiscal period, resulting from transactions with related parties, according to IFRS 24, are as follows (in €):

	The Group		The Company	
	30/6/2023	31/12/2022	30/6/2023	31/12/2022
Claims from related parties	466	1.276	1.111	1.866
Liabilities to related parties	6	6	300	233
Requirements from managers and members of the Management Obligations to managers and members of the Management	78.237	78	-	-
	15.271	25	15	25
- Revenue from merchandise sales

	The Group		The Company	
	1/1-30/6/2023	1/1-30/6/2022	1/1-30/6/2023	1/1-30/6/2022
Revenue from merchandise sales	54.994	-	111	123
Assets purchase expenses	23.807	24	547	465
Transactions and remuneration of managers and members of the Management	178.704	204	162	187
- The profit per share in the current and previous period have been calculated according to the weighted average number of shares of the Parent company.
- The unaudited tax years of the Parent company and of the other Group companies are presented in detail in the corresponding section of the annual financial report.
- At the end of the current fiscal year, there are no shares of the Parent company possessed by the Parent company or by the subsidiaries and associated companies.
- There are no other significant issues after 30/06/2022, which would diversify the published data and information in the Financial Statements.
- There has not occurred an interruption of individual sectors or company of the Group.
- Analysis of the other changes in Equity capital is included in the respective notes of the Annual Financial Report.

THE CHAIRMAN and CEO
 ATHANASIOS K. PAPAPANAGIOTOU
 I.D. AM 430530

THE EXECUTIVE MEMBER
 KONSTANTINOS A. PAPAPANAGIOTOU
 I.D. AO 224161

Chief Accountant
 THEODOROS TRIANTAFYLIDIS
 First Class Accountant, Reg. No.: 65724